

Title IV Authorization Form



Office of Student Accounts
120 Hayden Hall
360 Huntington Avenue, Boston, MA 02115
Tel: 617.373.2270 Fax: 617.373.8222
www.neu.edu/registrar/billing.html

If you have a Title IV credit balance at any time during the school year, the University is required by government regulations to refund the credit or obtain your permission to apply the credit balance to future charges. In cases where the credit is created from a Federal Plus loan, your parents have the same options. Most students decide to apply the funds to their accounts as part of their annual financial plan. By signing and returning this form, you are authorizing Northeastern University to apply a Title IV credit balance to charges on your account incurred during the same academic year as the credit balance. In the case of Federal Plus Loans, parents must also sign this form. You and/or your parent may refuse to authorize any individual item on this account. If you have any questions about the form or about Title IV funds you have received, please contact the Office of Student Accounts. Please return the completed form to the Office of Student Accounts via fax or mail, see contact information above.

I/we understand that all financial aid reflected on the student account is subject to change until all relevant requirements and documentation are compiled and verified.

I/we hereby authorize Northeastern University to apply any funds received under Title IV programs (Federal Stafford Loan, Federal PLUS Loan, Federal Perkins Loan, Federal Pell Grant, Federal SEOG, Federal ACG and Federal NSMART Grants) to any cost-of-attendance charges and to any institutional charges that are incurred by the student at his or her discretion (including, without limitation, health, room damage, and Husky Card charges, library fines; etc.) in addition to tuition, room and board, and mandatory fees that may appear on any student account. If, after payment of such charges for the current year, a credit balance arises as a result of the student's receipt of Title IV funds, I/we authorize the University to apply such Title IV credit balance to pay minor outstanding University charges from prior years, not to exceed \$100.00.

I/we _____ agree _____ disagree with the above statement.

I/we hereby authorize Northeastern University to retain any excess Title IV funds on my account for the academic year in which the credit balance occurred. I/we understand that if I/we do not provide this authorization, the University will refund this credit balance. I/we further understand that the refund of a Title IV credit balance will be refunded to the student, unless otherwise directed by the student and bill payer. Refunds of Federal Plus Loans will be made to the parent unless otherwise indicated. In the event that a credit card was used to pay student charges, credit balances in the student's account (other than Title IV credit balances) will first be applied to the credit card used, with any remaining balance paid to the student unless otherwise indicated.

I/we _____ agree _____ disagree with the above statement.

Note that this authorization to apply Title IV funds to and retain Title IV credit balances on your account remains in effect for the duration of your Northeastern University education. You may, at any time, amend or withdraw this authorization by notifying Student Accounts in writing.

STUDENT NAME: _____ STUDENT ID #: _____

STUDENT SIGNATURE _____

PARENT BORROWER (PLEASE PRINT)* _____

PARENT BORROWER SIGNATURE _____

**Parental authorization is needed only when the credit balance is partially or wholly created by a Parent Federal Plus Loan.*