

**ECONOMICS**[www.economics.neu.edu](http://www.economics.neu.edu)

STEVEN A. MORRISON, PHD  
*Professor and Chair*

Office: 301 Lake Hall  
 Phone: 617.373.2882  
 Fax: 617.373.3640  
 E-mail contact: [econ@neu.edu](mailto:econ@neu.edu)

**E**conomics is the study of how societies produce and exchange goods and services to satisfy material needs. Undergraduates may study economics as part of a broad interest in the social sciences to develop specialized skills useful in today's complex labor market. The major in economics is also a good foundation for graduate studies in advanced economics, public policy, law, or business.

Macroeconomics, which focuses on the overall economy, deals with such problems as inflation, unemployment, growth and instability, economic development, and governmental monetary and fiscal policies.

Microeconomics examines the economic behavior of individuals, households, firms, industries, and trade among countries. It seeks to assess the economic effects of market power and environmental damage and analyzes the economic aspects of natural resources, poverty, health, income distribution, trade unions, crime, and government regulation.

Courses in economics cover international trade; the behavior of families, firms, and industries in the market economy; the environmental costs of growth; and the economic aspects of natural resources, poverty, health, labor market discrimination, trade unions, crime, and governmental oversight. International and comparative perspectives are emphasized, most directly in courses in economic development of the developing world and economic history.

Students may pursue a BA, a BS, or a minor in economics. Additionally, economics majors in their junior year may qualify for admission to a program that combines the BA or BS with a master's degree in economics (requires an additional 16 semester hours of course work). The department also offers dual majors with international affairs and political science.

Graduates may find jobs in major corporations, financial institutions, or federal, state, and local governments. Their work may involve planning and forecasting, assessing labor needs, and undertaking financial studies. They may estimate consumer demand for new products, conduct research, teach, or provide specialized consulting services.

**Transferring to the Major**

Same as college standards. Acceptance into the major will be based on students' meeting the department's criteria for admission and availability of space in the programs.

**Academic Progression Standards**

For students wishing to major in economics, the following three core courses:

ECN U315	Macroeconomic Theory	4 SH
ECN U316	Microeconomic Theory	4 SH
ECN U350	Statistics	4 SH

should be completed within two semesters of qualifying to take them, i.e., within two semesters of completing the following courses:

ECN U115	Principles of Macroeconomics	4 SH
ECN U116	Principles of Microeconomics	4 SH
MTH U131	Calculus for Business and Economics	4 SH

In addition, one of the following courses:

ECN U520	History of Economic Thought (for BA students)	4 SH
or ECN U560	Applied Econometrics (for BS students)	4 SH

should be completed within two semesters of completing ECN U315, ECN U316, and ECN U350.

For BS majors, grades earned in the six core courses (ECN U115, ECN U116, ECN U315, ECN U316, ECN U350, and ECN U560) must average to a 2.000 GPA or better.

For BA majors, grades earned in the six core courses (ECN U115, ECN U116, ECN U315, ECN U316, ECN U350, and ECN U520) must average to a 2.000 GPA or better.

After admission to the major, all required economics courses must be taken in the day college.

**BA in Economics****NU CORE REQUIREMENTS**

See page 42 for requirement list.

**COLLEGE REQUIREMENTS FOR BA**

See page 69 for requirement list.

**BREADTH COURSES FOR ECONOMICS MAJOR****Calculus**

Complete the following calculus course:

MTH U131	Calculus for Business and Economics	4 SH
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**Computer Science**

Complete the following computer science course:

CS U101	Computer Science and Its Applications	4 SH
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## ECONOMICS MAJOR REQUIREMENTS FOR BA STUDENTS

### Required Economics Courses

Complete the following six courses. Grades in these courses must average a minimum of 2.000:

ECN U115	Principles of Macroeconomics	4 SH
ECN U116	Principles of Microeconomics	4 SH
ECN U315	Macroeconomic Theory	4 SH
ECN U316	Microeconomic Theory	4 SH
ECN U350	Statistics	4 SH
ECN U520	History of Economic Thought	4 SH

### Senior Seminar

Complete the following senior seminar:

ECN U692	Senior Economics Seminar	4 SH
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## EXPERIENTIAL EDUCATION REQUIREMENT FOR ECONOMICS

Complete one of the following courses in experiential education, or complete study abroad or co-op:

ECN U692	Senior Economics Seminar	4 SH
ECN U923	Directed Study	3 SH
ECN U924	Directed Study	4 SH
ECN U970	Junior/Senior Honors Project 1	4 SH
ECN U971	Junior/Senior Honors Project 2	4 SH

*Note:* ECN U692 satisfies both the senior seminar requirement and the experiential education requirement.

## ECONOMICS ELECTIVES FOR BA STUDENTS

Complete five courses in economics from the following list with no more than one at the introductory level:

### Introductory

ECN U200 to ECN U299

### Intermediate

ECN U400 to ECN U499

### Advanced

ECN U560	Applied Econometrics	4 SH
ECN U600 to ECN U690		
ECN U915	Selected Topics in Macroeconomics	4 SH
ECN U916	Selected Topics in Microeconomics	4 SH
ECN U970	Junior/Senior Honors Project 1	4 SH
ECN U971	Junior/Senior Honors Project 2	4 SH

## ECONOMICS MAJOR CREDIT REQUIREMENT

Complete 56 semester hours in the major.

## GENERAL ELECTIVES

Additional courses taken beyond college and major course requirements to satisfy graduation credit requirements.

## COOPERATIVE EDUCATION

If elected

## UNIVERSITY-WIDE REQUIREMENTS

128 total semester hours required

Minimum 2.000 GPA required

## BS in Economics

### NU CORE REQUIREMENTS

See page 42 for requirement list.

### BREADTH COURSES FOR ECONOMICS MAJOR

#### Calculus

Complete one calculus course:

MTH U131	Calculus for Business and Economics	4 SH
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#### Computer Science

Complete one computer science course:

CS U101	Computer Science and Its Applications	4 SH
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## ECONOMICS MAJOR REQUIREMENTS FOR BS STUDENTS

### Required Economics Courses

Complete the following six courses. Grades in these courses must average a minimum GPA of 2.000:

ECN U115	Principles of Macroeconomics	4 SH
ECN U116	Principles of Microeconomics	4 SH
ECN U315	Macroeconomic Theory	4 SH
ECN U316	Microeconomic Theory	4 SH
ECN U350	Statistics	4 SH
ECN U560	Applied Econometrics	4 SH

### Senior Seminar

Complete the following course:

ECN U692	Senior Economics Seminar	4 SH
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## EXPERIENTIAL EDUCATION REQUIREMENT FOR ECONOMICS

Complete one of the following courses in experiential education, or complete study abroad or co-op:

ECN U692	Senior Economics Seminar	4 SH
ECN U923	Directed Study	3 SH
ECN U924	Directed Study	4 SH
ECN U970	Junior/Senior Honors Project 1	4 SH
ECN U971	Junior/Senior Honors Project 2	4 SH

*Note:* ECN U692 satisfies both the senior seminar requirement and the experiential education requirement.

## ECONOMICS ELECTIVES FOR BS STUDENTS

Complete seven economic electives from the following list with no more than two at the introductory level:

### Introductory

ECN U200 to ECN U299

### Intermediate

ECN U400 to ECN U499

### Advanced

ECN U520	History of Economic Thought	4 SH
ECN U600 to ECN U690		
ECN U915	Selected Topics in Macroeconomics	4 SH
ECN U916	Selected Topics in Microeconomics	4 SH
ECN U970	Junior/Senior Honors Project 1	4 SH
ECN U971	Junior/Senior Honors Project 2	4 SH

**ECONOMICS MAJOR CREDIT REQUIREMENT FOR BS STUDENTS**

Complete 64 semester hours in the major.

**GENERAL ELECTIVES**

Additional courses taken beyond college and major course requirements to satisfy graduation credit requirements.

**COOPERATIVE EDUCATION**

If elected

**UNIVERSITY-WIDE REQUIREMENTS**

128 total semester hours required

Minimum 2.000 GPA required

**BA in International Affairs and Economics**

See page 161.

**BA in Political Science and Economics**

See page 203.

**BS in Political Science and Economics**

See page 204.

**BA/MA in Economics****NU CORE REQUIREMENTS**

See page 42 for requirement list.

**COLLEGE REQUIREMENTS FOR BA**

See page 69 for requirement list.

**BREADTH COURSES FOR ECONOMICS MAJOR****Calculus**

Complete the following calculus course:

MTH U131	Calculus for Business and Economics	4 SH
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**Computer Science**

Complete the following computer science course:

CS U101	Computer Science and Its Applications	4 SH
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**ECONOMICS MAJOR REQUIREMENTS FOR BA STUDENTS****Required Economics Courses**

Complete the following six courses. Grades in these courses must average a minimum of 2.000:

ECN U115	Principles of Macroeconomics	4 SH
ECN U116	Principles of Microeconomics	4 SH
ECN U315	Macroeconomic Theory	4 SH
ECN U316	Microeconomic Theory	4 SH
ECN U350	Statistics	4 SH
ECN U520	History of Economic Thought	4 SH

**Senior Seminar**

Complete the following senior seminar:

ECN U692	Senior Economics Seminar	4 SH
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**EXPERIENTIAL EDUCATION REQUIREMENT FOR ECONOMICS**

Complete one of the following courses in experiential education, or complete study abroad or co-op:

ECN U692	Senior Economics Seminar	4 SH
ECN U923	Directed Study	3 SH
ECN U924	Directed Study	4 SH
ECN U970	Junior/Senior Honors Project 1	4 SH
ECN U971	Junior/Senior Honors Project 2	4 SH

*Note:* ECN U692 satisfies both the senior seminar requirement and the experiential education requirement.

**ECONOMICS ELECTIVES FOR BA STUDENTS**

Complete five courses in economics from the following list with no more than one at the introductory level:

**Introductory**

ECN U200 to ECN U299

**Intermediate**

ECN U400 to ECN U499

**Advanced**

ECN U560	Applied Econometrics	4 SH
ECN U600 to ECN U690		
ECN U915	Selected Topics in Macroeconomics	4 SH
ECN U916	Selected Topics in Microeconomics	4 SH
ECN U970	Junior/Senior Honors Project 1	4 SH
ECN U971	Junior/Senior Honors Project 2	4 SH

**ECONOMICS MAJOR REQUIREMENTS FOR MA****Required Economics Courses**

Complete the following four courses:

ECN G105	Math and Statistics for Economists	4 SH
ECN G110	Microeconomic Theory	4 SH
ECN G120	Macroeconomic Theory	4 SH
ECN G140	Applied Econometrics	4 SH

**Graduate Electives**

Complete four graduate electives from the following list:

ECN G200 to ECN G599

**ECONOMICS MA CREDIT/GPA REQUIREMENTS**

A minimum of 32 semester hours are required at the graduate level with a GPA of 3.000 or higher.

**ECONOMICS MAJOR CREDIT REQUIREMENT**

Complete 80 semester hours in the major.

**GENERAL ELECTIVES**

Additional courses taken beyond college and major course requirements to satisfy graduation credit requirements.

**COOPERATIVE EDUCATION**

If elected

**UNIVERSITY-WIDE REQUIREMENTS**

144 total semester hours required

Minimum 2.000 GPA required for undergraduate courses

Minimum 3.000 GPA required for graduate courses

**BS/MA in Economics****NU CORE REQUIREMENTS**

See page 42 for requirement list.

**BREADTH COURSES FOR ECONOMICS MAJOR****Calculus**

Complete the following calculus course:

MTH U131 Calculus for Business and Economics 4 SH

**Computer Science**

Complete the following computer science course:

CS U101 Computer Science and Its Applications 4 SH

**ECONOMICS MAJOR REQUIREMENTS FOR BS STUDENTS****Required Economics Courses**

Complete the following six courses. Grades in these courses must average a minimum of 2.000:

ECN U115	Principles of Macroeconomics	4 SH
ECN U116	Principles of Microeconomics	4 SH
ECN U315	Macroeconomic Theory	4 SH
ECN U316	Microeconomic Theory	4 SH
ECN U350	Statistics	4 SH
ECN U560	Applied Econometrics	4 SH

**Senior Seminar**

Complete the following senior seminar:

ECN U692 Senior Economics Seminar 4 SH

**EXPERIENTIAL EDUCATION REQUIREMENT FOR ECONOMICS**

Complete one of the following courses in experiential education, or complete study abroad or co-op:

ECN U692	Senior Economics Seminar	4 SH
ECN U923	Directed Study	3 SH
ECN U924	Directed Study	4 SH
ECN U970	Junior/Senior Honors Project 1	4 SH
ECN U971	Junior/Senior Honors Project 2	4 SH

*Note:* ECN U692 satisfies both the senior seminar requirement and the experiential education requirement.

**ECONOMICS ELECTIVES FOR BS STUDENTS**

Complete seven economic electives from the following list with no more than two at the introductory level:

**Introductory**

ECN U200 to ECN U299

**Intermediate**

ECN U400 to ECN U499

**Advanced**

ECN U520	History of Economic Thought	4 SH
ECN U600 to ECN U690		
ECN U915	Selected Topics in Macroeconomics	4 SH
ECN U916	Selected Topics in Microeconomics	4 SH
ECN U970	Junior/Senior Honors Project 1	4 SH
ECN U971	Junior/Senior Honors Project 2	4 SH

**ECONOMICS MAJOR REQUIREMENTS FOR MA****Required Economics Courses**

Complete the following four courses:

ECN G105	Math and Statistics for Economists	4 SH
ECN G110	Microeconomic Theory	4 SH
ECN G120	Macroeconomic Theory	4 SH
ECN G140	Applied Econometrics	4 SH

**Graduate Electives**

Complete four graduate electives from the following list:

ECN G200 to ECN G599

**ECONOMICS MA CREDIT/GPA REQUIREMENTS**

A minimum of 32 semester hours are required at the graduate level with a GPA of 3.000 or higher.

**ECONOMICS MAJOR CREDIT REQUIREMENT**

Complete 84 semester hours in the major.

**GENERAL ELECTIVES**

Additional courses taken beyond college and major course requirements to satisfy graduation credit requirements.

**COOPERATIVE EDUCATION**

If elected

**UNIVERSITY-WIDE REQUIREMENTS**

144 total semester hours required

Minimum 2.000 GPA required for undergraduate courses

Minimum 3.000 GPA required for graduate courses

**Minor in Economics****REQUIRED COURSES**

Complete the following three courses (macroeconomics track complete ECN U315; microeconomics track complete ECN U316):

ECN U115	Principles of Macroeconomics	4 SH
ECN U116	Principles of Microeconomics	4 SH
ECN U315	Macroeconomic Theory	4 SH
or ECN U316	Microeconomic Theory	4 SH

**ELECTIVE COURSES**

Complete three economic electives with no more than one at the introductory level:

**Introductory**

ECN U200 to ECN U299

**Intermediate**

ECN U400 to ECN U499

**Advanced**

ECN U600 to ECN U699

or any of the following courses:

ECN U520	History of Economic Thought	4 SH
ECN U560	Applied Econometrics	4 SH
ECN U970	Junior/Senior Honors Project 1	4 SH
ECN U971	Junior/Senior Honors Project 2	4 SH

**GPA REQUIREMENT**

2.000 GPA required in the minor