



Draft Municipal Affordable Housing Trust Ordinance Continued Discussion

Zoning and Planning Committee
November 8, 2021

Municipal Affordable Housing Trust (MAHT) Draft Ordinance Review Process to Date

- Creation of MAHT docketed for review by 17 City Councilors in November 2020
- City Councilors, staff, and committee members have attended two Newton presentations by Shelly Goehring, Mass. Housing Partnership, and three statewide program discussions
- Staff consulted seven MAHT communities (Amherst, Brookline, Brewster, Beverly, Cambridge, Salem, and Somerville), MHP and Community Preservation Coalition
- Both Newton Housing Partnership and Community Preservation Committee have written in support of the creation of a MAHT
- Discussed by ZAP and reviewed on March 22, July 26, and September 27



Next Steps

If the Committee supports moving the Trust forward, the next steps are:

Pursuant to MGL Chapter 44, Sec. 55C, the City Council needs to

- Accept the Enabling Statute
- Vote to establish the Trust by majority vote approving the ordinance

Potential Timeline to initiate Approved MAHT

November – December 2021: City Council completes review of draft ordinance and votes to adopt legislation

January – April 2022: Work to identify, interview and appoint highly qualified affordable housing experts to be Trustees, set up new financial accounts and confirm staffing (3-4 months)

April/May – July 2022: Trustees hold initial meetings to develop Trust bylaws, regular meeting processes, and review and approval format for future funding requests (3 months)

June/July – October 2022: Trust submits funding proposal for initial CPA Community Housing funding and completes regular CPA funding review process (4-5 months)

November 2022 – CPA funding in place and Trust ready to begin accepting applications for project funding



Questions?