



Ruthanne Fuller
Mayor

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Barney Heath
Director

MEMORANDUM

To: Mayor Ruthanne Fuller

From: Barney Heath, Director of Planning & Development
Amanda Berman, Director of Community Development and Housing

Date: May 7, 2021

Subject: Request to Approve Newton Housing Authority's Use of Inclusionary Zoning Fund

CC: Jonathan Yeo, Chief Operating Officer
Maureen Lemieux, Chief Financial Officer

In accordance with the City's revised Inclusionary Zoning ordinance Section 5.11.5(E), the Newton Housing Authority may at any time request to access funds that exist in their portion of the City's Inclusionary Zoning Fund (see attached letter from the Newton Housing Authority). The ordinance requires that any such request be approved first by the Planning and Development Board and then by the Mayor. Following a presentation by Amy Zarechian, Executive Director of the Newton Housing Authority at their meeting on Monday, May 3rd, the Planning Board voted 6-0-1 (Director Heath abstaining) to approve the Housing Authority's request.

Your signature below would confer your approval and authorize the Newton Housing Authority to access all of their current balance of inclusionary zoning funds of \$643,215.

Feel free to contact us should you have any questions relative to this request.

Authorization for Newton Housing Authority to access \$643,215 from its share of the City's Inclusionary Zoning Fund.

Ruthanne Fuller

Ruthanne Fuller, Mayor

5/7/2021

Date