SECTION C – Selection of Source and Price Reasonableness

Cost/ Price Analysis Select one or more of the following statements to indicate that the bid price was fair and reasonable.

☐ The quoted prices incorporate discounts not available to the general public & reflect substantial savings (e.g. preferred vendor or contract partnership agreements, negotiated pricing, etc.).

☐ The quoted prices compare favorably to previous prices paid for the same or similar items on Payment Req.: __________

☐ The quoted prices compare favorably to Northeastern internal estimates for similar items.

☐ The quoted prices were reviewed as part of Northeastern overall proposal by the federal sponsoring agency & found to be acceptable.