



Northeastern University

School of Law

Office of Financial Aid, 400 Huntington Ave., Boston, MA 02115
Tel: 617.373.4620

2012 LOAN DEFERRAL/FORGIVENESS PROGRAM APPLICATION

First Round Deadline October 31, 2011

Second Round Deadline May 31, 2012

IMPORTANT: We will no longer be accepting FAXED applications. COMPLETE Applications must be postmarked by deadlines to be considered.

PLEASE PRINT OR TYPE

Date: _____

1. Name: _____

2. Address: _____

3. Year of Graduation: _____ 4. NU ID (if known): _____

5. Phone: (H or C): _____ (W): _____

6. E-Mail Address: _____

7. Have you applied to the LD/F Program previously? Yes ___ No ___

8. Employment Information:

A. Employer name: _____

B. Employer address: _____

C. Date of hire: _____

D. Estimated 2012 annual salary \$ _____

E. Number of working hours/week: _____

F. Please attach a description of the public interest nature of your employment.

PLEASE NOTE: We have been advised by the University Counsel's Office that recent federal legislation excludes from income any loan forgiven, in whole or in part, if the recipient is working for a qualifying governmental unit or 501 c (3) organization, which is also exempt from taxes under section 501 (a) of the IRS. However, although Program loan awards issued to Graduates for their work with private firms doing public interest work are eligible to be forgiven in the same manner as other program participants, such Program awards forgiven, in whole or in part, for such work constitute income under IRS Code Regulation 1.61-12.

9. Financial Information:

A. Other income

1. Estimated 2012 annual gross income of spouse or non-married individual sharing his/her income with you: \$_____
2. List each additional source of income with an estimated/actual 2012 annual amount for each source: _____
3. Are you the beneficiary of any trust? Yes ___ No___
4. Have you received or do you anticipate receiving any gifts, inheritances or other amounts excludible from federal gross income during 2011? Yes___ No___
5. # of dependents you will claim for 2011 federal income tax purposes _____
(Do not include yourself or your spouse)
6. Have you received or do you anticipate receiving any bonuses connected with your work? Yes___ No___
7. Have you received or do you anticipate receiving any loan repayment assistance from your employer or other non-LD/F Program source? Yes ___ No ___
If YES, please specify:

B. Debt

1. Complete attached **Supplemental Schedule of Qualified Indebtedness**, as defined in the 2011 Program guidelines.
2. Additional debt (**please specify**):
3. Have you ever been in default in connection with any loan? Yes ___ No ___
(Applicants who have defaulted on a student loan are not eligible for LD/F funding)
If YES, please specify:
4. If necessary in connection with the review of this application, will you authorize Northeastern University to obtain a credit report on you? Yes___ No___
5. Have you consolidated your federal loans with the federal direct lending program (for federal loan forgiveness benefits)? Yes___ No ___
If yes, what is your Income Based Monthly Payment (IBR) on this loan?
\$ _____

(Please note that NUSL will be using the IBR calculation for all federal loans that are eligible for this program regardless of whether or not you have consolidated into the program)

C. Assets (include assets of spouse if applicable)

1. Cash, savings and checking account holdings (please list):

	Type	Name of Institution	Amount
a			

b			
c			

2. Investments:

	Type	Current Value	Loans Against
a			
b			
c			

3. Real estate holdings:

	Year Purchased	Purchase Price	Estimated Current Market Value	Mortgage Balance
a				
b				
c				

4. Additional assets (*please specify*):

10. Please Attach Photocopies of the Following Information:

- A. Your 2010 complete federal income tax return(for round 1) 2011 federal income tax (round 2);
- B. The 2010 federal income tax return of your spouse or of the non-married individual who shares income with you, if any;
- E. Student loan payment schedules (copies from loan website are acceptable);
- G. Proof of most recent monthly loan payment statements from all lenders (on-line print-outs acceptable);
- H. Proof of your current balance for each of the loans potentially covered by the Program (on-line print-outs acceptable);
- I. Your trust tax return if you answered yes to question 3.

11. Please Attach Original Copies of the Following:

- A. Your original Confirmation of Employment and Salary Form completed by your employer;
- B. If applicable, your spouse's original Confirmation of Employment and Salary Form completed their employer.

12. For applicants who received an LD/F award in the 2011 award year, you must provide documentation of total payments made against your student loans in the year 2011.

CERTIFICATION

All of the information on this form is true and complete to the best of my knowledge. If asked by the Program Administrative and Policy Board or its designee, I agree to provide additional information with respect to representations made in this application.

Applicant's Signature

Date



**2012 LOAN DEFERRAL/FORGIVENESS PROGRAM
Confirmation of Employment and Salary**

This form should be completed by the applicant's employer and/or the applicant's spouse's employer and returned to the applicant or the applicant's spouse to be submitted with the completed application. If as the employer, you wish to forward this to NUSL directly, please use the following address: Loan Deferral/Forgiveness Program; Office of Financial Aid; 400 Huntington Ave, 51 Cargill Hall; Boston, MA 02115.

Name of LD/F Applicant: _____

Name of Employer: _____

Name of Supervisor: _____

Address: _____

City, State, Zip: _____

Phone: _____

Date of hire: _____

Date of last salary increase: _____

Current Salary: _____

Date of next salary increase: _____

Revised Salary after next increase: _____

CERTIFICATION

I certify all of the information on this form is true and complete to the best of my knowledge.

Employer's Signature

Date



**2012 LOAN DEFERRAL/FORGIVENESS PROGRAM
PUBLIC RELATIONS AUTHORIZATION RELEASE FORM**

Please check one of the boxes below and sign and date this form. This release will be effective only if you receive a 2012 Loan Deferral/Forgiveness Program Award.

- I give permission for Northeastern University School of Law ("The Law School") to use my name and publicize the fact that I received a Loan Deferral/Forgiveness Program Award for working at my current place of employment.

- I give permission for The Law School to publicize the fact that a Loan Deferral/Forgiveness Program award was issued to a graduate working at my current place of employment, but I do not want The Law School to use my name in its public relations efforts.

- I do not give permission to The Law School to publicize the fact that I received a Loan Deferral/Forgiveness Program Award or that a Loan Deferral/Forgiveness Program Award was issued to a graduate working at my current place of employment.

Applicant's Signature

Date

Print Name

SUPPLEMENTAL SCHEDULE OF QUALIFIED INDEBTEDNESS

Outstanding education loans (include only undergraduate and law school loans from student loan programs sponsored or guaranteed by governmental entities and agencies, and bar study loans up to 15,000):

(Please note that it is the **applicant's** responsibility to fill out the grid completely). Applications with incomplete grids will not be accepted.

	Type	Lender	Interest Rate	Original Principal Balance	Outstanding Principal Balance	2012 Monthly Payment Amount	If loan is currently in deferment or forbearance, when will it come out of deferment or forbearance?
a							
b							
c							
d							
e							
f	Consolidated Federal Loans # of years to repay: _____ (Do not include loans listed above)						

