FRINGE CALCULATIONS

FOR FULL-TIME SALARIES (30.8%):

- When funding a full-time salary from a non-salary account line simply multiply the amount being transferred by .308. This is the amount that needs to be moved to the corresponding 62113 account.

- When funding a full-time salary from another full-time salary line within the same index no fringe adjustment is necessary.

- When funding a full-time salary from another full-time salary line in another index multiply the amount being transferred by .308. This will be the amount that needs to be transferred from the originating index’s 62113 account to the 62113 account in the receiving index.

- When funding a full-time salary from a part-time salary line within the same index there are two ways to fund the fringe:

  1) Multiply the amount being transferred by .2315 then multiply that figure by .9289. That will be the amount that needs to be moved from the part-time salary line to the 62113 account.*

  **EX. 1** Moving $4,000 from 61430 to 61130:

  \[
  \begin{align*}
  &\text{TO} & \text{FROM} & \text{AMOUNT} \\
  &61130 & 61430 & 4000 \\
  &62113 & 61430 & 860 \\
  \end{align*}
  \]

  or

  2) Multiply the amount being transferred by .2315 and move that amount from a non-salary line.

  **TO**  **FROM**  **AMOUNT**
  61130  61430  4000
  62113  78001  926

  **IMPORTANT** - when funding a full-time salary from a part-time salary line that is NOT within the same index there is one additional step that needs to be done. Add the amount being moved from the part-time salary line to the full-time salary line with the figure that was calculated in step 1 then multiply that figure by .0765. This will be the amount that needs to be moved from the 62113 account in the originating index to the 62113 account in the receiving index.

  *SEE EX. 1

  \[
  \begin{align*}
  &\text{TO} & \text{FROM} & \text{AMOUNT} \\
  &61130 & 61430 & 4860 \\
  &926 & .0765 & 372 (rounded amount) \\
  \end{align*}
  \]

  $372 \text{ needs to be moved from originating index’s 62113 account to receiving index’s 62113 account}
FOR PART-TIME SALARIES (7.65%):

- When funding a part-time salary line from a non-salary account line simply multiply the amount being transferred by 0.0765. This is the amount that needs to be transferred to the corresponding 62113 account.

- When funding a part-time salary line from another part-time salary line within the same index no fringe adjustment is necessary.

- When funding a part-time salary from another part-time salary line in another index multiply the amount being transferred by 0.0765. This will be the amount that needs to be transferred from the originating index’s 62113 account to the 62113 account in the receiving index.

- When funding a part-time salary from a full-time salary line within the same index there are two ways to balance the fringe:

  1) Multiply the amount being transferred by 0.2315 then multiply that figure by 0.9289. That will be the amount that needs to be moved from the 62113 account line to the part-time salary account line.*

  EX. 2 Moving $3000 from 61130 to 61430:

  \[ \$3000 \times 0.2315 = \$694.50 \]
  \[ \$694.50 \times 0.9289 = \$645 \text{ (rounded amount)} \]
  \[ \$645 \text{ needs to be moved from 62113 to 61430}^{**} \]

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  or

  2) Multiply the amount being transferred by 0.2315 and move that amount to a non-salary line.

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<th>FROM</th>
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</tr>
</thead>
<tbody>
<tr>
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<td>78001</td>
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<td>695</td>
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IMPORTANT - when funding a part-time salary from a full-time salary line that is NOT within the same index there is one additional step that needs to be done. Add the amount being moved from the part-time salary line to the full-time salary line with the figure that was calculated in step 1 then multiply that figure by 0.0765. This will be the amount that needs to be moved from the 62113 account in the originating index to the 62113 account in the receiving index.
** SEE EX. 2

$3000 + $617 = $3617

$3617 x .0765 = $277 (rounded amount)

$277 needs to moved from originating index’s 62113 account to receiving index’s 62113 account

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Lastly, when calculating how to arrive at a specific amount of part-time salary coming from full-time:

1) Take the amount desired in part-time salary and multiply by 1.0765. Then divide by 1.308. This would be the amount that would come from the full-time salary line (line 1 of the budget transfer).

2) Then take that amount and multiply by .2315 and then by .9289 to come up with the appropriate amount of fringe (62113) to move to the part-time salary line (line 2 of the budget transfer).

3) Then, only if the full-time salary dollars being moved to part-time were from a different index, you would need a third step. An additional .0765 in fringe would have to be transferred from the full-time index (in 62113) to the part-time index (in 62113).

EX. 3 Moving $3,000 exactly from 61130 to 61430:

1) $3000 x 1.765 / 1.308 = $2469 (rounded amount)
2) $2469 x .2315 x .9289 = $531 (rounded amount)

*3) $3000 x .0765 = $230 (rounded amount)

* step 3 only if coming from a different index

<table>
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Total 3000